

## **DOES A SURPLUS LINES POLICY CONTAIN STANDARD POLICY LANGUAGE?**

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The policies of surplus lines companies are not reviewed or approved by the Department of Insurance. A surplus lines company can modify, and often does modify, standard policy language to decrease or increase coverage depending upon the desire of the insured and the extent to which the company is willing to offer coverage.

Surplus lines policies must be identified as surplus lines insurance on the Declaration Page. Within 30 days after issuing a surplus lines policy, your broker must obtain written permission from you.

## **CAN MY POLICY BE RENEWED OR EXTENDED?**

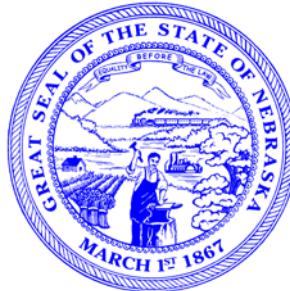
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Your surplus lines policy may or may not be renewed or extended when the policy expires. An extension of coverage may depend upon the availability of the coverage from insurers licensed in Nebraska and the willingness of the insurance company to continue to accept the risk.

Since a surplus lines policy is not subject to the same notice requirements as a policy issued by an admitted carrier, notice of a premium increase for a new policy term or

the company's intent not to extend the policy at the same terms and conditions may not be provided until or around the date the policy expires.

Therefore, it is necessary for you to keep in contact with your agent or broker, particularly as the expiration of the policy term nears, to learn the status of the policy and to assure continuity of coverage.

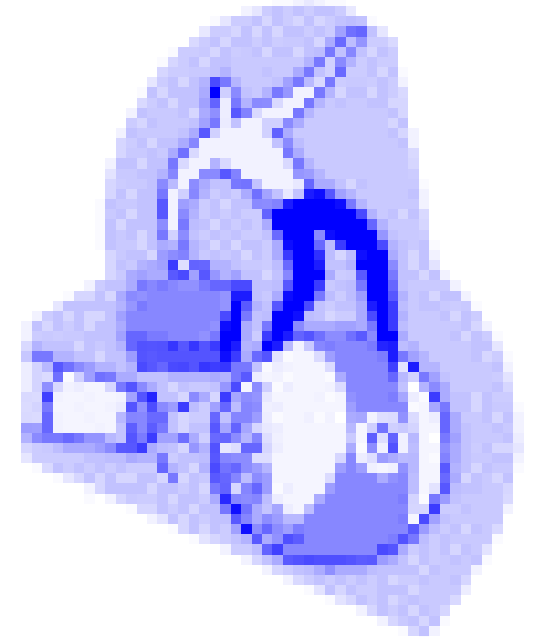


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# **SURPLUS LINES POLICIES**



## **FREQUENTLY ASKED QUESTIONS**

